

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	11598	11503	11551	11607	11654	11710	Neutral	Buy	Buy
Sensex	38685	38377	38531	38735	38889	39093	Neutral	Buy	Buy
Nifty Futures	11680	11579	11630	11692	11742	11804	Neutral	Buy	Buy
Bank Nifty	29905	29551	29728	29987	30164	30423	Neutral	Buy	Buy
CNX IT	15745	15534	15639	15797	15902	16060	Neutral	Buy	Buy
CNX Midcap	18099	17936	18017	18105	18187	18275	Neutral	Neutral	Buy
CNX Small Cap	6620	6548	6584	6626	6663	6705	Neutral	Neutral	Neutral

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	38684.7	-192.4	-0.5
NIFTY	11598.0	-46.0	-0.4
MIDCAP	15412.6	-21.5	-0.1
SMLCAP	14938.3	-47.3	-0.3
BSEFMC	11642.9	-8.8	-0.1
AUTO	19280.7	117.6	0.6
POWER	2029.0	-4.3	-0.2
REALTY	2110.6	3.8	0.2
BSE IT	15379.3	-239.7	-1.5
BANDEX	33621.4	-226.6	-0.7
OILGAS	14707.6	-153.2	-1.0
METAL	11476.0	-58.2	-0.5

Currency Futures	Close	Pre. Pts	% Chg
26-Apr-19 EUR-INR	78.07	77.73	0.44
26-Apr-19 USD-INR	69.39	68.93	0.67
26-Apr-19 GBP-INR	91.26	90.87	0.43
26-Apr-19 JPY-INR	62.41	61.98	0.68

Advance/ Decline	Adv	Dec	Un Ch.
NSE	692	1108	106
BSE	1047	1476	176

FII/DII Capital Mkt*	Buy	Sell	Net
FII	5570	5796	(226)
DII	5014	3807	1206

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equity bourses failed to take any sense of relief from the Reserve Bank of India's (RBI) repo rate cut on Thursday, as Sensex and Nifty settled with losses of around 200 and 50 points, respectively. The RBI in its First Bi-Monthly Monetary Policy Statement, 2019-20, has cut the policy repo rate under the liquidity adjustment facility (LAF) by 25 basis points (bps) to 6.0% from 6.25% earlier for the second time in a row. After a cautious start, key indices remained lackluster throughout the session, amid a private report stating that Indian businesses are getting squeezed. As economic growth slows and inflation sinks they have little ability to raise prices without losing sales, and yet they are getting almost no relief from borrowing costs with lending rates remaining high. Adding more worries among traders, India's services sector grew at slower pace, on the back of a slower expansion in new work. As per the survey report, the seasonally adjusted Nikkei Services Business Activity Index eased to 52 in March from 52.5 in February. Further, the Nikkei India Composite PMI Output Index -- which measures both manufacturing and services -- also slipped to 52.7 in March as against 53.8 in February.

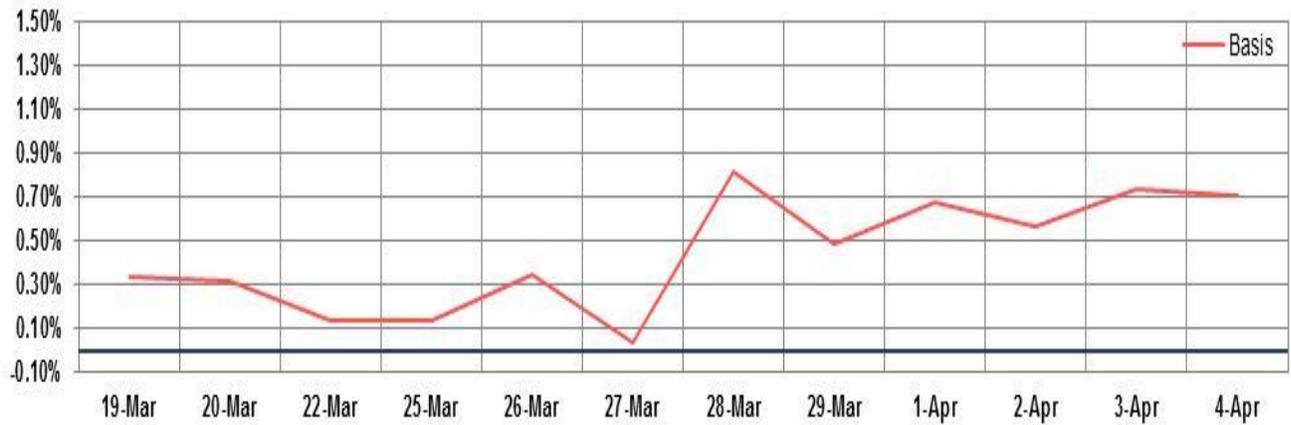
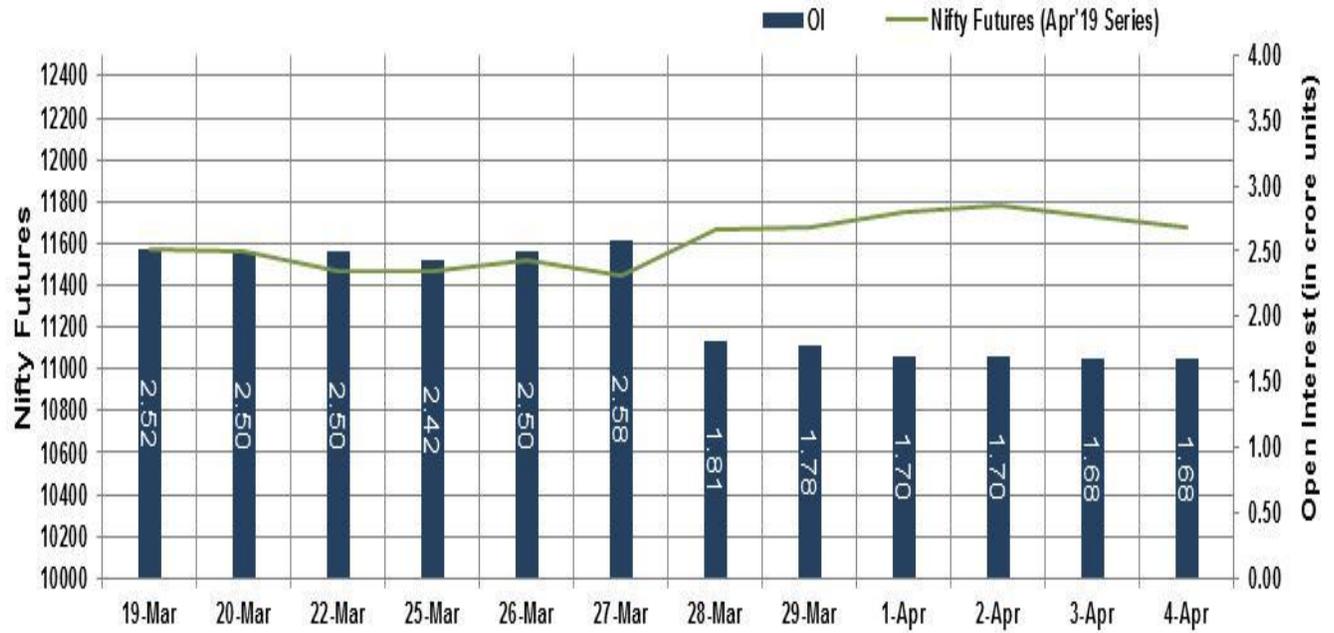
On the global front, European markets were trading in red, as Germany's manufacturing orders decreased sharply in February, defying expectations for a modest increase. The preliminary figures from the Federal Statistical Office showed that factory orders dropped 4.2 percent month-on-month. January's decline was revised to 2.1 percent from 2.6 percent. Asian markets ended in green, as investors awaited developments on trade talks between the United States and China.

Market Turnover & FII Derivative Data

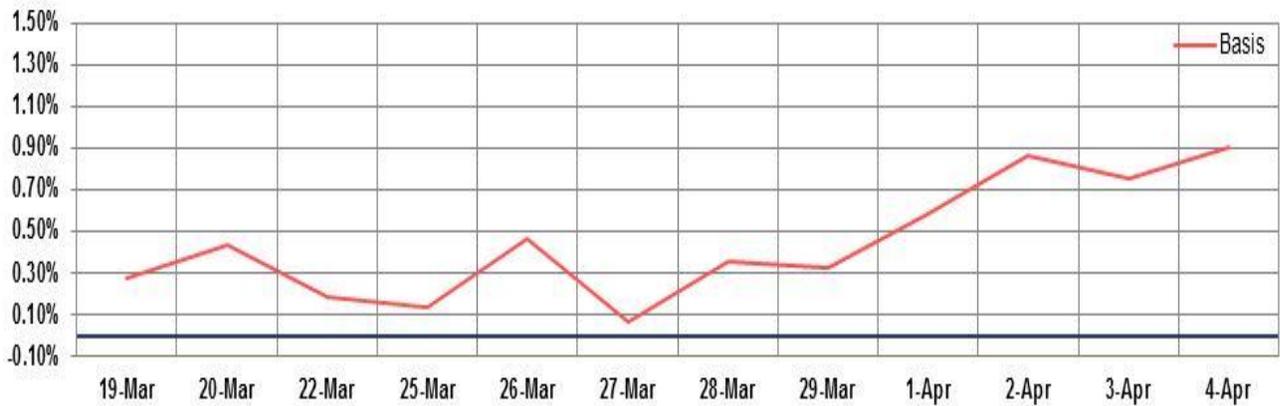
Market TO	Current	Previous	Net%
BSE CASH	3795	2999	27
NSE CASH	35621	36782	(3)
NSE FO	2238702	980282	128

FII Derivatives	Buy	Sell	Net
Ind. Futures	3062	2989	73
Ind. Options	328248	327151	1097
Stk. Futures	12078	12245	(167)
Stk. Options	5963	6011	(48)

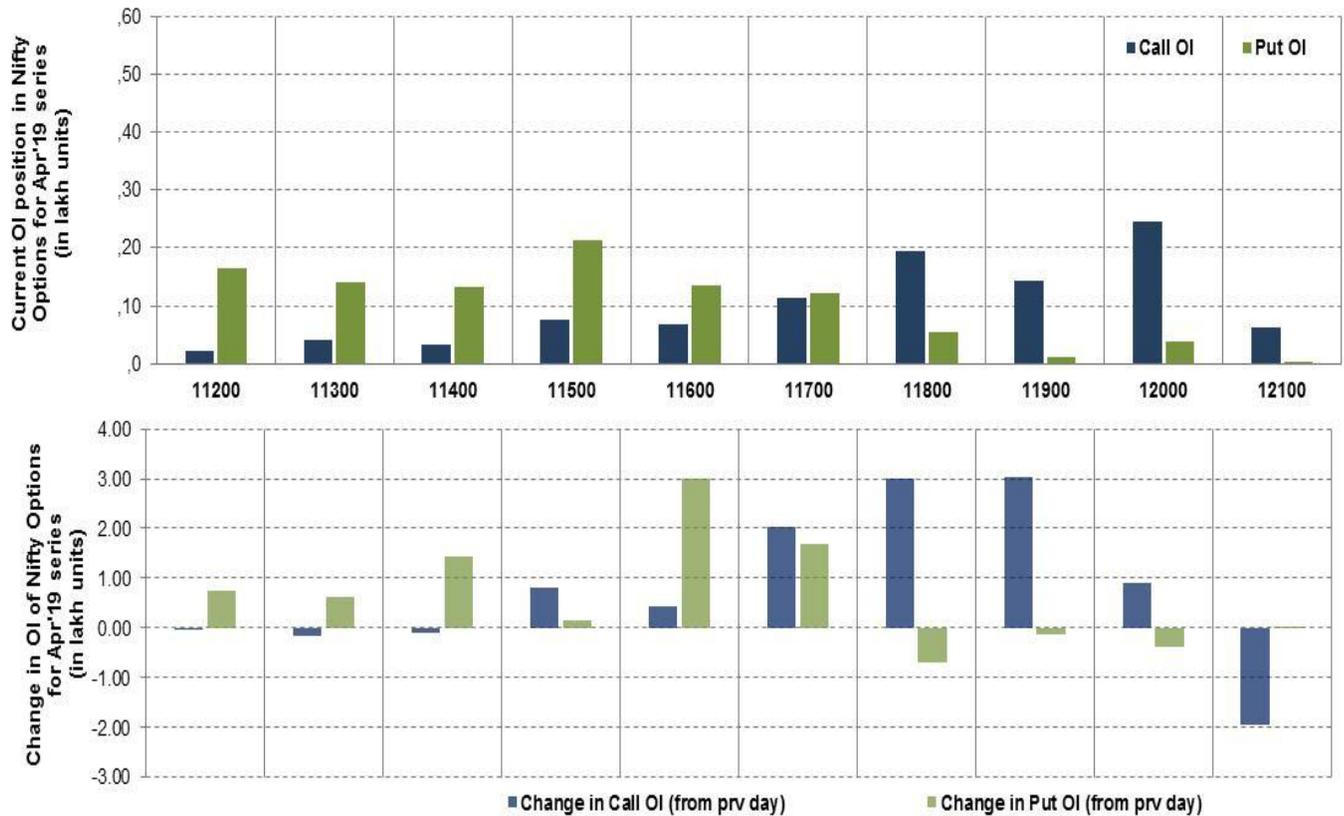
Nifty Futures



Bank Nifty Futures



Nifty Options

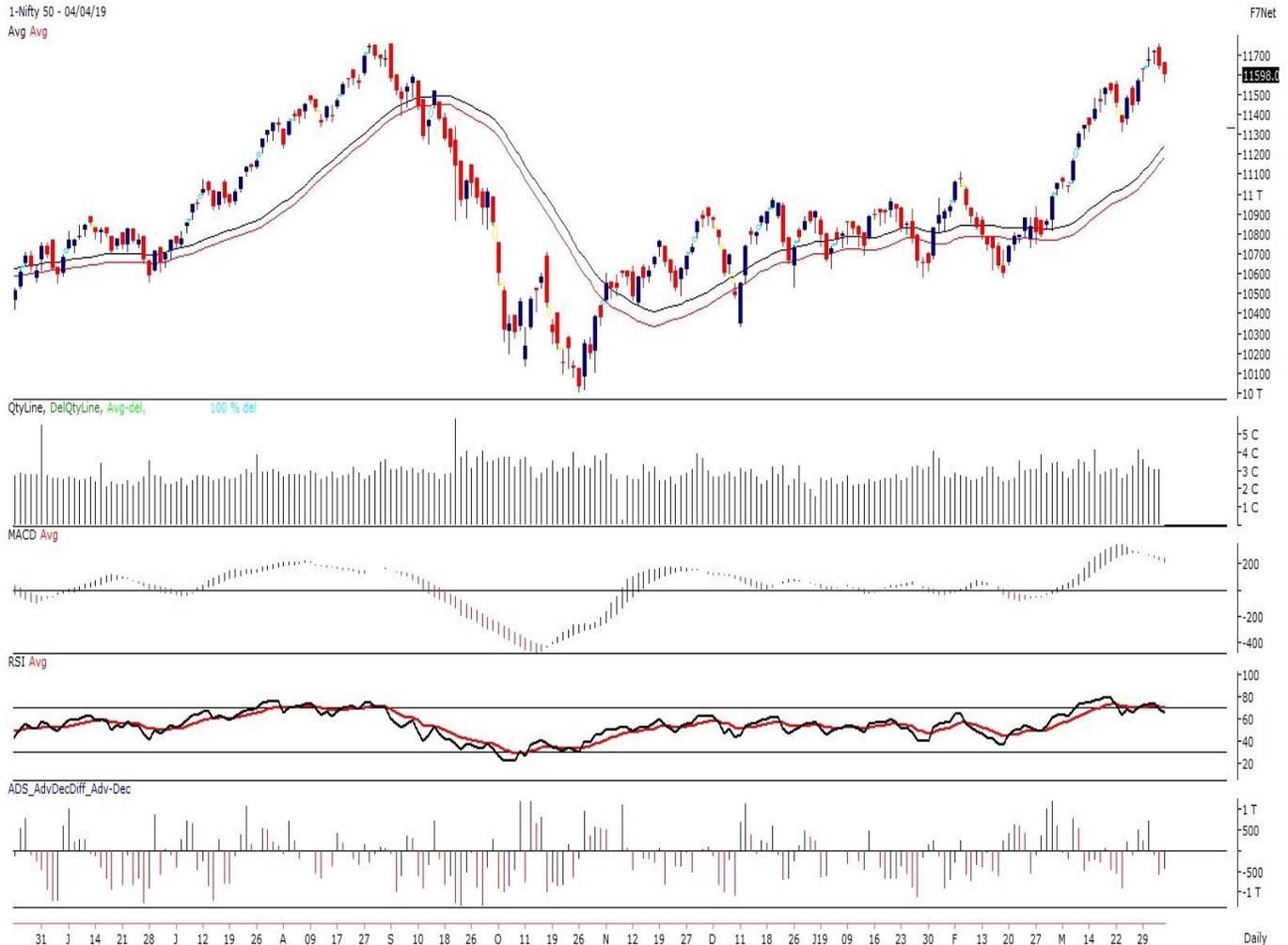


Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 12,000 SP from the Apr month expiry was the most active call with an addition of 0.09 million in open interest.
- Among Nifty puts, 11,500 SP from the Apr month expiry was the most active put with an addition of 0.01 million open interests.
- The maximum OI outstanding for Calls was at 12,000 SP (2.45mn) and that for Puts was at 11,500 SP (2.14mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 04/04/19
Avg Avg



Nifty Cash prices have settled at 11598 down by 0.39 percent from the previous close. On the upper side it has resistance of 11650 and 11700 levels, while lower side it has support of 11550 and 11500 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
AMARAJABAT	1,829,100	2,147,600	17.41	681.35	0.93
SHREECEM	75,100	87,800	16.91	19032.80	1.87
STAR	2,927,100	3,204,300	9.47	500.55	5.03
SRF	921,000	1,000,000	8.58	2502.35	4.29
Short-Covering ↓ Open Interest ↑ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
TORNTPOWER	2,358,000	2,220,000	-5.85	263.45	0.86
TATACHEM	4,248,000	3,981,000	-6.29	608.15	2.46
INDIGO	2,410,800	2,257,800	-6.35	1439.40	4.51
JETAIRWAYS	6,831,000	6,382,200	-6.57	243.45	2.23
Fresh Shorts ↑ Open Interest ↓ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
AMBUJACEM	13,982,500	18,380,000	31.45	224.50	-1.82
BPCL	8,281,800	10,542,600	27.30	357.30	-2.46
REPCOHOME	742,500	903,100	21.63	432.65	-6.69
RELCAPITAL	7,191,000	8,181,000	13.77	186.50	-4.19
Long Unwinding ↓ Open Interest ↓ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
MGL	612,000	589,800	-3.63	998.30	-0.57
CANFINHOME	3,789,000	3,623,400	-4.37	349.45	-1.45
SIEMENS	1,660,450	1,583,450	-4.64	1148.15	-1.34
INDIANB	3,866,000	3,552,000	-8.12	274.70	-0.02

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